

## Memorandum

To: All Customers  
 From: Operations  
 Date: 01.14.2022  
 Re: 2022 Price % Increase & Categories List (Effective 2/14/2022)

Dear Valued Customers,

Due to the continuous increase in raw material cost, ocean freight and related fees, Karat by Lolicup regret to announce that there will be a price increase on the following product categories, effective on February 14th, 2022.

**Please see below for effected categories:**

Product Category	Effective 2/14/2022
Bagasse	10%
Bio-based Utensils	10%
Chopsticks	10%
Deli Wrap	10%
Fold to go	10%
Food Tray	10-15%
Gourmet Food Container & Matching Lid	10%
Injection Molded Food Container	10%
Injection Molded Bowl	10%
Injection Molded Lids	15%
Injection Molded Deli w/Lids	10%
Mineral Filled PP Hinged Container	5%
Matching Lid of Paper Cold Cup	15%
Paper Hot Cup	15%
Matching Lid of Paper Hot Cup	5%
PET Cup & Matching Lid	Lid: 5%
PET Hinged Container	5%
PLA Cup/Food Container & Lid	10%
PLA Portion Cup & Matching Lid	Paper: 8%
KE Straw (PLA and Paper)	Paper: KE-C9350W: 15%
PP Insert	10%
PP Portion and Lid	Portion Cup: 10-15%
PP Portion Lid	Lid: 10%
Tamper Resistant	10-15%
Tea Zone	Powder, Syrup, Popping Pearls, Jelly, Tapioca: 5%
	Others: 10%

\*Pricing subject to change without prior notice.

Once again, we appreciate your patience and your understanding in this matter. Please do not hesitate to reach out to your customer service or sales representatives if you have any questions or concerns. We thank you for your continued support and understanding.

Best Regards,  
 Alan Yu



President & CEO  
 Karat<sup>®</sup> by Lolicup<sup>™</sup>