



Admiral Craft
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February 27, 2020

Dear Valued Customer,

Over the past year, the Office of the United States Trade Representative (USTR) has been implementing tariffs on Chinese and Indian imported goods. These tariffs have affected the products that Admiral Craft manufactures ranging from 7.5% to 25%. While we have done our best to absorb as much of the tariffs as possible, unfortunately this year we will be forced to increase our prices. This price increase will go into effect on April 1, 2020. Attached with this e-mail is a spreadsheet with the new pricing for your reference.

Due to the ongoing instability of the US trade relations, new tariffs may arise with little warning. We will do our best to provide as much notice as possible before any new price changes go into effect.

We thank you for your understanding and look forward to our continued business relationship.

Regards,

Rick Powers

Rick Powers
President
Admiral Craft Equipment Corp.