



February 25th, 2021

Price Increase Notification

Dear Valued Customer,

On Feb 5th we communicated a price increase of 8% on all Polypropylene (PP) and Polystyrene (PS) products with effective date of March 1st.

Due to a record high increase in demand along with persistent lack of supply amid force majeure's our resin suppliers have announced yet another round of increases. We have also seen increases from suppliers on other costs related to our products such as corrugate and film.

These immediate increases have made it necessary for Amhil to further increase (in addition to March 1st increase) prices on **March 25th** on the following products:

PP 15%
PS 10%
PET 8%

Please be assured that we are doing everything possible to ensure consistent supply of material across our manufacturing operations and therefore these increases are necessary.

All orders received prior to **March 24th, 2021** calling for immediate shipment will be accepted at current prices and must be based on normal purchase patterns, we will not be able to accommodate buy-ins. We reserve the right to restrict orders to no more than two weeks of historical buying quantities.

Additionally, all POD's, contracts and bid prices will increase when applicable per their Agreements.

We are in the process of updating your Price List for these products you currently purchase and will send to you prior to March 25th implementation date.

We value your business and thank you for your continued support of amhil North America.

If you have any questions regarding this price increase, please contact your Amhil sales representative.

Sincerely,

A handwritten signature in blue ink that reads "Alison White". The signature is fluid and cursive.

Alison White
Vice President, Sales & Marketing