



AMMEX Corporation

1019 West James Street, Suite 200

Kent, WA 98032

Direct Line: 1.425.251.4000 Fax: 425.251.8656

Email: info@ammex.com

December 1st, 2020

To: Customers and Partners

Subject: Pricing Update

Dear Customers and Partners,

This year has proven to be increasingly challenging and, I am again writing to update you on price changes for disposable gloves. The COVID-19 crisis continues to generate supply and demand volatility in the market. As we look toward 2021, we will not reach the desired balance between high demand and limited capacity at any point in the foreseeable future. As a result, we are updating our pricing for disposable gloves:

Price Increase Effective January 4th, 2021:

AMMEX continues to see high demand and limited supply, especially on nitrile, in the marketplace. Prices continue to go up on nitrile and latex. The new pricing will go into effect on **January 4th**.

Your AMMEX Representative will provide you with an update on price changes for each of the products you purchase by December 11th, 2020. AMMEX will continue to review customer pricing monthly.

Market Update:

Due to the increasing rates of COVID-19 in North America, we expect the demand for disposable gloves to remain high throughout 2021. Manufacturers face many challenges, from a limited supply of raw materials to labor and production capacity shortages, especially when it comes to nitrile and latex. Currently, vinyl gloves are more readily available, and I recommend that clients consider purchasing them for use with tasks that do not require nitrile.

As I have mentioned before, even beyond COVID-19, the new awareness of personal hygiene and safety has significantly altered the demand for gloves worldwide. Supply capacity is limited and is unlikely to catch up to demand across all segments before 2022.

As a company focused entirely on disposable gloves, AMMEX works to do everything possible to accommodate our partners' needs. We continue to make significant investments to keep the supply chain moving and strengthen our global operations.

I thank you for your understanding and support. We will continue to inform you about market conditions. I encourage you to reach out to your AMMEX Representative if you have questions or concerns.

Thank you,

Keyo Gold
CEO, AMMEX