



***Polypropylene, PET & PVC
Price Increase Announcements***

February 17, 2021

Dear Valued Customer,

As expected, resin suppliers in Polypropylene, PVC and PET have announced further increases for February. In my previous increase letter dated January 22, 2021, I mentioned that Polypropylene suppliers were speculating \$.04-.06/lb for February. Unfortunately, many of these suppliers have now announced *Force Majeure*. As a result, February mid-month estimates for Polypropylene are settling up \$.30/lb over and above the \$.13/lb implemented in January. With regard to PVC and PET, those resins have spiked by \$.105/lb and \$.09/lb respectfully during the past several months.

Therefore, Anchor Packaging LLC will be announcing the following increase effective with orders placed on or after **Monday, March 15, 2021**.

- **All Polypropylene Products** **15%**
(This increase is in addition to our February 22, 2021 PP increase of 12%)
- **All PET Products** **8%**
- **All PVC Film Products** **8%**

Please be assured that we are doing everything possible to source material for continued resin supply across our manufacturing platform. These increases are necessary in order to insure that supply.

****There will be no exceptions with the effective date and we cannot allow loading of orders. All PO's will be scrutinized and will be cancelled if they exceed the previous six month average****

All non-guaranteed contracts, bids and POD's will be increased at the percentages listed above. In addition, all contracted business will increase per the terms of the agreement in place. New price pages will be distributed Monday, February 22, 2021.

Orders placed on or before **Friday, March 12, 2021** calling for immediate shipment will be billed at current pricing levels. Orders placed on or after **Monday, March 15, 2021** will be billed at the higher price.

Thank you for your continued support of our products.

Sincerely,

Executive Vice President