



**PP & PET Price Increase Announcement**

October 16, 2020

Dear Valued Customer,

The impact on resin production from Hurricanes Laura and Delta are still being felt. Some resin producers in the gulf coast region have made their damage assessments and have restarted initial production while others still haven't come back on line. These circumstances have led some producers to levy premiums and or place converters on allocation on polypropylene and PET.

Unfortunately, it is necessary for Anchor Packaging, LLC to increase the price of all **PET** and **PP** products listed below by **6% effective with orders on Monday, November 16, 2020.**

**PET products:**

- **Gourmet Classics®** 6%
- **Safe Pinch®** 6%
- **Crystal Classics®** 6%
- **Crystal Clear®** 6%
- **Deli View™** 6%
- **BonFaire™** 6%

**Polypropylene products:**

- **MicroRaves™** 6%
- **Incredi Bowls™** 6%
- **Valu-Bowls** 6%
- **Micro Rounds™** 6%
- **All Chicken Roasters** 6%
- **Rib Containers** 6%
- **Culinary Series** 6%
- **Microlite™** 6%

**All non-guaranteed contracts, bids and POD's will be increased as allowed per the agreement in place per the above listed percentages. In addition, all contracted business will increase per the terms of the agreement.**

Orders placed on or before **Friday, November 13, 2020**, calling for immediate shipment will be billed at current pricing levels. Orders placed on or after **Monday, November 16, 2020**, will be billed at the higher price. All orders will be reviewed for normal usage requirements.

We understand the impact this has on your business and we appreciate your continued support of our products.

Sincerely,

A handwritten signature in black ink that reads 'Dave E. Johnson'.