



**Polypropylene Price Increase Announcement
North America**

January 22, 2021

Dear Valued Customer,

I believe that we were all hoping for better news with respect to raw material in 2021 but unfortunately, this is not the case. Upwards of four polypropylene resin producers are still in force majeure making resin scarce. In addition, freight, corrugate and labor are also on the increase. Today, Chem Data announced a \$.13/lb increase in polypropylene with an additional \$.04-.06/lb speculated for February. These are indeed unprecedented times in this industry.

Anchor Packaging is making every possible attempt to absorb these rising costs through operational gains and efficiencies. Unfortunately, we must announce an additional increase of **12%** on ALL polypropylene products effective with orders placed on **Monday, February 22, 2021**.

These products include:

All stock and private label Polypropylene products:

- **MicroRaves™** 12%
- **Incredi Bowls™** 12%
- **Valu-Bowls** 12%
- **Micro Rounds™** 12%
- **All Chicken Roasters** 12%
- **Rib Containers** 12%
- **Culinary Series** 12%
- **Microlite™** 12%

****There will be no exceptions with the effective date and we cannot allow loading of orders. All PO's will be scrutinized and will be cancelled if they exceed the previous six month average****

All non-guaranteed contracts, bids and POD's will be increased at the percentages listed above. In addition, all contracted business will increase per the terms of the agreement in place.

Orders placed on or before **Friday, February 20, 2021** calling for immediate shipment will be billed at current pricing levels. Orders placed on or after **Monday, February 22, 2021** will be billed at the higher price.

Thank you for your continued support of our products.

Sincerely,

Executive Vice President

BRC Packaging Certified

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