



## **Polypropylene Price Increase Announcement North America**

November 29, 2023

Dear Valued Customer,

Resin manufacturers have announced their third polypropylene increase in as many months. In addition, manufacturing costs directly tied to labor, energy and packaging are also on the rise. As a result, Anchor Packaging LLC is announcing an increase of **8%** on all Polypropylene products effective with orders placed on **Monday, January 1, 2024**.

These products include:

### **All stock and private label Polypropylene products:**

• <b>Micro Raves™</b>	<b>8%</b>
• <b>Incredi Bowls™</b>	<b>8%</b>
• <b>Valu-Bowls</b>	<b>8%</b>
• <b>Micro Rounds™</b>	<b>8%</b>
• <b>All Chicken Roasters</b>	<b>8%</b>
• <b>Rib Containers</b>	<b>8%</b>
• <b>Culinary Series</b>	<b>8%</b>
• <b>MFPP Products</b>	<b>8%</b>
• <b>Microlite™</b>	<b>8%</b>

**Anchor reserves the right to restrict orders that exceed normal order patterns.**

**All non-guaranteed contracts, bids and POD's will be increased at the percentages listed above. Additionally, all contracted business will increase per the terms of the agreement in place.**

Orders placed on or before **Friday, December 29, 2023** calling for immediate shipment will be billed at current pricing levels. Orders placed on or after **Monday, January 1, 2024** will be billed at the higher price.

Thank you for your continued support of our products.

Sincerely,

A handwritten signature in black ink that reads 'Dave E. Johnson'.

Executive Vice President