



Price Increase Announcement

August 24, 2021

Dear Valued Customer,

Shortages of critical feedstocks have prompted resin suppliers of polypropylene and PET to implement further increases for August. In addition, labor, freight and other packaging costs continue to escalate which compound the challenges facing our supply chain.

Therefore, Anchor Packaging LLC will be announcing the following increase effective with orders placed on or after **Friday, September 24, 2021**.

- **All Polypropylene Products** **10%**
- **All PET Products** **8%**

Please be assured that we are doing everything possible to source material for continued resin supply across our manufacturing platform. These increases are necessary in order to insure that supply.

New price pages will be printed and distributed by the end of this week.

All allocations remain in place and all orders will be reviewed prior to confirmation.

All non-guaranteed contracts, bids and POD's will be increased at the percentages listed above. In addition, all contracted business will increase per the terms of the agreement in place.

Thank you for your continued support of our products during this difficult year.

Sincerely,

A handwritten signature in black ink that reads 'Dave E. Johnson'.

Executive Vice President