

June 15, 2021

RE: HDPE Carryout Bag Pricing

Dear Customer:

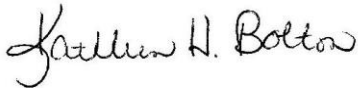
This letter is to provide you with the back-up information you requested regarding the recent price change for Carryout Bags made by Command Packaging.

Our pricing on carryout bags, which are made with HDPE resin, follows Chem Data's published resin index. Over the past 5-month period, the index cost for HDPE HMW resin has increased an unprecedented **43%**. Currently, HDPE resin cost is at the highest point it's been during the past 5-year period. With resin comprising approximately 50% of the bag's cost, a significant price change was deemed necessary.

Command has invested heavily in state-of-the-art equipment to gain efficiencies that could offset some of the raw material cost increases. This has enabled us to keep most price changes under 15%.

If there is any other information you or your customers need, please let me know!

Kindest regards,



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