



a NEW WORLD of FRESH

August 30, 2022

Dear Corto Distributor,

This letter is to announce the new Corto Olive FOB price list, effective September 1, 2022.

Due to persistent increases in our packaging, energy, and labor costs, combined with our ongoing commitment to bolstering our grower returns (which have been impacted by unprecedented farm inflation), we have increased the prices of all our products. The new price list is enclosed.

As always, your company's recent Corto Olive purchases will be protected by our Price Change Credit (PCC), which ensures each Distributor equitable pricing protection based on your individual average weekly purchases of each item. We are computing your company's PCC now and as soon as that computation is complete, we will issue you a PCC account credit.

Should any questions arise, please contact your Corto Regional Sales Manager, your local Corto Broker, or me.

Sincerely,

A handwritten signature in cursive script, appearing to read "C. Weaver".

Christopher Weaver
Corto Brands Manager

Encl.