



September 9, 2019

Dear Valued Customer,

Due to significant changes in market conditions, Duro Bag is announcing a price increase effective with orders placed Monday October 7, 2019. A detailed price list reflecting an increase of 10% will be sent to you within 3 business days.

- Orders placed prior to October 7:
 - Should strictly be limited to your normal usage by bag size. We still reserve the right to adjust order quantities prior to acknowledging orders.
 - With a requested ship date beyond the communicated lead time will be at the new price
- Orders already acknowledged as of today will be honored at the price the order was placed.

We value your business and as always appreciate your support. Your local sales representative will contact you to answer any questions you may have with this announcement.

Best Regards,

A handwritten signature in black ink, appearing to read "Sachin Shah". The signature is written in a cursive style and is positioned above a horizontal line.

Sachin Shah
VP Commercial Strategy

cc: Chuck Hathaway, VP, Sales
Matt Perret, Sr. Director, Sales
David Morgan, Sr. Director, Sales
John Carter, Sr. Director, Sales
Tom Hasley, Sr. Director, Sales