



LK Packaging
6000 Sheila Street
Commerce, CA 90040-2405

January 15, 2021

Dear Valued Partner,

Effective February 22, 2021 and in response to rising material costs, we will activate on-average price increases of approximately 6% among stock items. Custom Solutions will continue to be priced at current market conditions at the time of order.

Raising prices now is driven by steadily increasing raw material and transportation costs. Your price increases apply to most LK product lines and helps ensure that you continue to receive the consistently high level of service and product availability you've come to expect from us.

The increased prices do not apply to all our packaging. For example, our Red Rock® overwrap films are exempt, as are our child-resistant products. The price increases also do not apply to our newest product lines, including our 4-ply face masks or our Green Planet Straws or any of our COMPOSTA™ brand of compostable packaging.

Thanks to our ongoing supply-chain refinement, which unfortunately sometimes means incurring and passing on some greater costs, you continue to get the right LK packaging where and when its needed – our top priority.

Beginning Monday, you will be able to view or download your new prices after logging into your account on the LK website and following the link at the top of any page to the [Staged Price List](#).

When the new prices are live (2/22), you can view your new pricing by following the links below "Selective Price Adjustments" on the [Net Price List](#) page.

As always, please contact LK Customer Care at (800) 809-8393 with any questions.

Thank you for continuing to trust LK for on-time delivery of quality-crafted packaging at competitive prices, and for recognizing LK's continued commitment to strength through partnership.

Sincerely,

A handwritten signature in black ink, appearing to read 'Louis Chertkow'.

Louis Chertkow
President and CEO