



LK Packaging
6000 Sheila Street
Commerce, CA 90040-2405

March 5, 2021

Dear Valued Partner,

Effective April 12, 2021, LK® will raise prices by an overall average increase of 8%.

Continued escalation in our production costs, including domestic resin at a 10-year high and imported resin at a 7-year high, have forced price increases of up to 12%.

While prices on nearly 400 LK products, including surgical masks, child-resistant bags, plant-based packaging, antimicrobial takeout bags and more, will remain unchanged, unfortunately many other stock items are increasing.

Available Monday, March 8, you'll find these changes detailed in your new, staged price list.

LK Custom Solutions will continue to be priced at current market conditions at the time of order.

Beginning Monday, you will be able to view or download your new prices after logging into your account on the LK website and following the link at the top of any page to the [Staged Price List](#).

When the new prices are live (04/12), you can view your new pricing by following the links below "Selective Price Adjustments" on the [Net Price List](#) page.

As always, please contact LK Customer Care at (800) 809-8393 with any question.

Sincerely,

A handwritten signature in black ink, appearing to read 'Louis Chertkow'.

Louis Chertkow
President and CEO