



LK Packaging
6000 Sheila Street
Commerce, CA 90040-2405

May 31, 2019

Dear Valued Partner,

Effective June 3, your price on many LK Packaging products will be reduced by an average of 5%.

Effective July 1, we must raise prices by an average of 5% on other items in response to newly imposed tariffs.

The reduced pricing, along with LK absorbing much of the cost of the now 25% tariff on imports from China, is aimed at lessening the burden on your business from the inevitable price increases.

LK's ongoing supply-chain refinement allows us to minimize negative impact from changing business conditions. As a result, few prices have increased, while the vast majority of LK's nearly 3,000 products remain unaffected or have gone down in price.

Beginning Monday, you can view the new prices after logging into your LK account on our website and following the link at the top of the home page to the [Staged Price List](#).

When the new prices are live, on the dates listed above, you can view your new pricing by following the links below "Selective Price Adjustments" on the **Net Price List** page.

Custom packaging will continue to be priced on current market conditions at the time of quoting.

As always, please contact LK Customer Care at (800) 809-8393 with any question.

Thank you for continuing to trust LK for on-time delivery of quality-crafted packaging at competitive prices and for recognizing LK's continued commitment to strength through partnership.

Sincerely,

A handwritten signature in black ink, appearing to read 'Louis Chertkow'.

Louis Chertkow
President and CEO