



December 14, 2021

RE: Price Increase - Effective March1, 2022

To Our Valued Customers,

When we released our price update last November, we anticipated material and transportation costs for 2021-2022 based on the best projections from our suppliers and vendors. Since then, our material and transportation costs have surged higher than we expected. We continue to experience record freight and cargo price hikes as the available fleets and vessels cannot satisfy the current demand.

Despite our best efforts to offset these high costs, we find it necessary to update the prices of our equipment and parts. For this reason, Everest will implement a price increase of 9% for all equipment and parts orders shipped on or after March 1, 2022. Our Sales and Parts representatives will provide you with updated price lists as we approach the effective date.

We hope that you will understand the necessity for this price increase. We thank you for your partnership and we hope for better times ahead for everyone.

Respectfully,

A handwritten signature in black ink, appearing to read 'Jane', written in a cursive style.

Jane Park
Operations Director
Everest Refrigeration

Contact Everest Refrigeration for more information.
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