



March 16, 2022

Dear Valued Customer:

The ongoing supply chain crisis has continued to impact all areas of our business and we are experiencing significant cost increases in virtually all areas of our operations. Raw materials, packaging, energy, and logistics are currently challenged by both inflationary and supply chain pressure. Covid 19 related restrictions and closures have continued to negatively impact the labor market.

Unfortunately, many of these issues and challenges will continue throughout 2022. In response, Everson Spice is working to identify and improve our agility in our procurement strategies and all areas of our operations. However, despite all our efforts to continuously improve the efforts to continuously improve the efficiency of our operations, the recent developments are forcing us to announce a price increase for March 2022.

We have enclosed your list of the products with the new pricing and the effective date. We appreciate your understanding concerning these unavoidable adjustments and we thank you again for your valued business. If you have any questions or concerns, please contact your Everson Spice Sales Representative.

Sincerely,

A handwritten signature in black ink, appearing to read "Erik Everson".

Erik Everson
President, CFO

