



March 25, 2021

RE: Price Increase Announcement

Dear Valued Fabri-Kal Customer:

As a result of continued escalation of raw material costs, Fabri-Kal is announcing an increase to pricing on the following product lines effective May 3, 2021.

8% Increase: All APET products as outlined below.

- Kal-Clear Cups, including Custom Prints
- PET Drink Cup Lids & Accessories
- PET Lids to fit Portion Cups (XL100, XL250, XL345)
- PET Square Tubs & Lids
- Recycleware Round Deli Containers and Lids, including Custom Prints
- Recycleware Square Deli Containers and Lids
- Recycleware On-The-Go Boxes and Lids
- Recycleware Dessert Containers and Lids, including Custom Prints

All orders placed by 5:00 p.m. (Eastern Standard Time) on or before Friday, April 30, 2021, calling for immediate shipment, will be invoiced at the current price. Buy-ins cannot be accommodated.

Contract pricing will be increased consistent with the terms of individual agreements.

Thank you for your continued support of Fabri-Kal Corporation.

Sincerely,

A handwritten signature in black ink, appearing to read 'Chuck Garlock'.

Chuck Garlock
Vice President of Sales & Marketing