



GLOBAL TABLEWARE SOLUTIONS, INC.

December 18, 2020

To our valued customers,

Due to continued escalation of raw material and transportation costs, we are forced to announce a price increase with orders placed beginning Monday, January 18th, 2021. We have tried to absorb or delay these increases but, due to the severity of the increases, we must now issue this announcement. Transportation costs alone have risen dramatically; ocean freight has more than doubled and over the road freight has increased more than 50%.

Unfortunately, due to the continuing volatility of these cost indexes, we are unable to accept loading orders outside of normal monthly order patterns.

The categories affected by this increase include:

8% - Paper/Paperboard products (cups, plates, napkins, food trays, etc.)

8% - Corrugated products including plain/custom pizza boxes

8% - Foil products (sheets, rolls, containers, pans)

8% - Poly food bags

4% - All other categories

Updated stock price lists reflecting this increase announcement will be provided shortly. Any contracted/floor stocked business will be addressed separately, and we will be in contact to discuss these agreements.

Please contact us directly if you have any questions, otherwise, we thank you for your understanding and continued support of GTS.

Sincerely,

John Yamashita
Chief Operating Officer

Global Tableware Solutions, Inc.

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