



GLOBAL TABLEWARE SOLUTIONS, INC.

March 11, 2021

To our valued customers,

Unfortunately, our industry has experienced unprecedented cost increases since the beginning of the year. This, in addition to recent storm activity, has resulted in many resin plants closing/declaring force majeure. Due to this continued escalation of raw material and sustained record transportation costs, we must announce a price increase with orders placed beginning Monday, April 12th, 2021. We have delayed this letter as long as possible in hopes of some stabilization in these worldwide cost increases to no avail and now are forced to issue this announcement.

With constrained raw material supply and continuing volatility of these cost indexes, we are unable to accept loading orders outside of normal monthly order patterns.

The categories affected by this increase include:

12% - PP microwave containers and hinged containers

8% - PP portion cups

6% - Paper/Paperboard/Corrugate products (cups, plates, napkins, food trays, pizza boxes, etc.).

6% - Foil products (sheets, rolls, containers, pans)

4% - PET portion cup lids, all PS & PP cutlery (bulk and wrapped/kits)

Updated stock price lists reflecting this increase announcement will be provided shortly.

Please contact us directly if you have any questions, otherwise, we thank you for your understanding and continued support of GTS, Inc.

Sincerely,

John Yamashita
Chief Operating Officer

Global Tableware Solutions, Inc.

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