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Valued Customer,

Effective December 15<sup>th</sup>, 2021, General Mills Convenience & Foodservice will be making a price adjustment to the SKUs listed in the attached document. This adjustment is effective on all distributor orders placed on or after **12:01 AM December 15<sup>th</sup>, 2021 Central Standard Time**.

To best serve all of our customers, we will monitor the order quantities of the items impacted by this price adjustment. Between **November 15<sup>th</sup>, 2021 – December 14<sup>th</sup>, 2021**, each customer may purchase the affected products at the current pre-advance price, up to a maximum incremental volume by item of  $2/52^{\text{nd}}$  of the customer's most recent 52-week volume of the affected product.

*Example: 52-week purchases = 5,200 cases / 52 weeks = 100 cases per week x 4 weeks = 400 cases*

- *Normal weekly volume for 4 weeks = 400 cases*
- *Allowed incremental volume for 2 weeks = 200 cases*
- *Maximum order volume allowed during 30-day window between announced and effective date = 600 cases total*

#### **Why?**

We are experiencing broad based inflation across raw materials, labor and transportation which affect our overall cost of goods. We are making this pricing adjustment to ensure our ability to cover key inflation inputs. Additionally, as part of this adjustment, we are aligning with pricing actions taken by our North American Retail reporting segment.

General Mills recognizes the value of our partnership and is committed to delivering high quality products, product category health, and supporting the growth of our mutual business. If you have questions regarding this action, please contact your local General Mills Convenience & Foodservice Sales Representative.

Sincerely,

General Mills Convenience & Foodservice