



December 8, 2020

Dear Valued Genpak Customer:

Due to an escalation of raw material and manufacturing costs, Genpak is announcing a price increase effective **Monday, February 1, 2021** as follows:

**8% increase on all product lines made from:**

- **Polystyrene (PS/EPS)**
- **Polyethylene Terephthalate (PET)**
- **Polypropylene (PP)**
- **Molded Fiber**

**3% General Increase** on the above product lines.

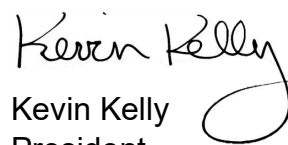
Related to the rise in costs on labor, corrugate, energy and freight.

Orders placed by close of business on or **before Friday, January 29, 2020 for immediate shipment**, will be invoiced at the current price.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Thank you for your continued support of Genpak during this challenging time.

Sincerely,

  
Kevin Kelly  
President