



September 30, 2021

Dear Valued Genpak Customer:

Due to the continued escalation of raw materials and manufacturing costs, Genpak is announcing a price increase effective **Wednesday, December 1, 2021** as follows:

14% increase on all product lines made from:

- **Polystyrene (PS/EPS/HIPS)**
- **Polyethylene Terephthalate (PET)**
- **Polypropylene (PP)**

8% increase on all product lines made from:

- **Molded Fiber**
- **Paper Souffles and Paper Cone Cups**

Orders placed by close of business on or **before Tuesday, November 30, 2021, for immediate shipment**, will be invoiced at the current price.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Thank you for your continued support of Genpak during this challenging time.

Sincerely,

A handwritten signature in black ink that reads "Kevin Kelly". The signature is written in a cursive style with a large, looping flourish at the end.

Kevin Kelly
President