



February 5, 2021

Dear Valued Genpak Customer:

Due to the continued escalation of raw materials and manufacturing costs, Genpak is announcing a price increase effective **Monday, March 15, 2021** as follows:

12% increase on all product lines made from:

- Polypropylene (PP)

8% increase on all product lines made from:

- Polyethylene Terephthalate (PET)

6% increase on all product lines made from:

- Polystyrene (PS/EPS/HIPS)

3% increase on all product lines made from:

- Paper (paper cups, paper portion cups, conical paper cups and molded fiber products)

Orders placed by close of business on or **before Friday, March 12, 2021 for immediate shipment**, will be invoiced at the current price.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Thank you for your continued support of Genpak during this challenging time.

Sincerely,

A handwritten signature in black ink that reads "Kevin Kelly". The signature is written in a cursive style with a large, looping flourish at the end.

Kevin Kelly
President