



March 17, 2021

Dear Valued Genpak Customer:

Due to the continued and immediate escalation of raw material and manufacturing costs, Genpak is announcing a price increase effective **Monday, May 3, 2021** as follows:

12% increase on all product lines made from:

- **Polystyrene (PS/EPS/HIPS)**

Orders placed by close of business on or **before Friday, April 30, 2021 for immediate shipment** will be invoiced at the current price.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Thank you for your continued support of Genpak during this challenging time.

Sincerely,

A handwritten signature in black ink that reads "Kevin Kelly". The signature is fluid and cursive, with a large loop at the end of the last name.

Kevin Kelly
President