



March 4, 2021

Dear Valued Genpak Customer:

Due to the dramatic escalation of Polypropylene (PP) costs driven by the Texas storms and the shut downs of the producing resin facilities, Genpak is announcing a price increase effective **Monday, April 12, 2021** as follows:

12% increase on all product lines made from:

- **Polypropylene (PP)**

Orders placed by close of business on or **before Friday, April 9, 2021 for immediate shipment**, will be invoiced at the current price.

Genpak will not accommodate orders exceeding normal purchasing quantities. All contract and bid pricing will also increase per the terms of the agreement.

Thank you for your continued support of Genpak during this challenging time.

Sincerely,

A handwritten signature in black ink that reads "Kevin Kelly". The signature is fluid and cursive, with a large loop at the end of the last name.

Kevin Kelly
President