



520 White Plains Road, Tarrytown, NY 10591

602 Potential Parkway, Scotia, NY 12302

April 30, 2021

Dear Kari-Out & SQP Customers

Kari-Out & SQP continues to strive to meet our customers' expectations and to be the supplier of choice by offering competitive pricing in the market.

Due to the continued escalation in raw materials, Kari-Out & SQP will be implementing the following price increases effective June 1, 2021:

- **Foam containers 10%**
- **Shopping bags 10%**
- **Plastic Domes for Aluminum containers 10%**
- **Chopsticks/ Skewers/ Cutlery/ napkins/ Dining checks/ Cleaning supplies/ Placemats: 10%**
- **Paper Soup Cups: 10%**
- **Shaoxing Wine: \$4.99 per case**
- **Wireless Micro Food Pails: 15%**
- **TerraSmart: 6%**
- **HC/ MC/ MR Micro plastic containers 10%**
- Additionally, due to the continued price pressure with freight, labor, energy, and other related costs, Kari-Out & SQP will be implementing an additional 3.25% price increase on all product groups.

All contracted pricing with scheduled price reviews will be increased at the time of review, per the terms of the agreement.

All orders placed on or after June 1, 2021 will be invoiced at the new prices. Kari-Out will be limiting quantities to no more than your average monthly usage

We would not bring such a price increase to you unless it was necessary. As always, we greatly appreciate your valued business and support.

Thank you for your understanding and continued support.

Sincerely,

Zahid Randhawa

Strategic Pricing Leader