



520 White Plains Road, Tarrytown, NY 10591

May 16, 2022

Dear Kari-Out Customer,

Kari-Out continues to strive to meet your expectations and to be the supplier of choice by offering competitive pricing in the market. Due to continued escalation in costs of raw materials and labor, we have conducted a detailed analysis of our pricing to you on below product.

Over the last few months, we have seen significant increases in raw materials costs and the trend is likely to continue. On top of that, labor costs have increased this year due to limited supply and high demand.

We have been absorbing the financial burden from additional costs at our own up to this point. Unfortunately, the continued increases noted above are outside of our control and we are forced to implement the below increase.

| Material Number | Material Description | Increase |
|-----------------|-------------------------------------|----------|
| 2600065 | Foil Sandwich Wrap #65 14x16 KO1000 | 10% |

The increase will take effect with all orders placed on or after June 20, 2022. Orders placed on or after June 20, 2022, must be submitted at the new price. Back-orders will not be accepted at pre-increase prices. Kari-Out will be limiting quantities to no more than your monthly usage.

Thank you very much for your understanding and continued support.

Best Regards,

Zahid Randhawa

Strategic Pricing Leader