

From: Krowne Sales <sales@krowne.com>

Sent: Tuesday, November 30, 2021 7:14 AM

Subject: Krowne Foodservice Price Increase: Effective February 1st, 2022

Dear Valued Partner,

This is the official notice of our upcoming price increase. Effective February 1st, 2022, Krowne will be implementing a price increase ranging on average between 2-8%. An updated list price file will be sent prior to this increase.

For all production orders, the PO and signed drawings must be submitted to orders@krowne.com prior to February 1st, 2022 to receive current pricing.

We have continued to absorb cost increases to prevent immediately effective surcharges and we remain committed to doing everything possible to avoid these in the future. We understand how important advance price increase notices are to our customers and this was a major factor in us not implementing surcharges at any point this year.

Looking forward, capacity and inventory remain the number one priority of our industry. To address this, we have made several large capital investments in new robotic machinery and automated solutions over the past few months to facilitate increased demand and growth.

Thank you for your continued support.

Regards,

The Krowne Team

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