

**From:** Jenna Lamartino <jenna@krowne.com>

**Sent:** Friday, March 25, 2022 5:00 AM

**Subject:** Krowne Foodservice Price Increase: Effective June 1st, 2022

Dear Valued Partner,

This email serves as the official notice of an upcoming Krowne price increase, effective June 1<sup>st</sup>, 2022.

This price increase will range from approximately 2-8% on impacted items. An updated list price file will be available prior to the increase.

This decision was the result of increasing costs stemming from several external factors occurring throughout the world. However, we remain committed to providing a minimum of 60-day price increase notifications and we are also proud to state that we have avoided implementing any surcharges over the last 12 months.

Looking forward, capacity and inventory remain our number one priority to allow us to better serve our customers. To address this, we have committed to large capital investments in new facilities, robotic machinery, and automated solutions to support increased demand and growth.

We appreciate your partnership and look forward to a great year together.

Regards,

**The Krowne Team**

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