



LK Packaging
6000 Sheila Street
Commerce, CA 90040-2405

April 2, 2021

Dear Valued Partner,

Effective May 10, 2021, LK® will raise prices by an additional overall average of 5%.

This is in addition to the previously announced increases taking effect April 12. This new increase is up to 8% on some LK items, including rolls of our Red Rock® overwrap meat film.

Record-low inventories, and then unplanned outages in resin production have led several raw-material suppliers to declare force majeure and/or initiate allocation procedures. Our production costs have increased dramatically, on top of continued increases in freight costs.

While unprecedented volatility continues, we look forward to inevitable market stabilization. We remain committed to minimizing the impact of these changing conditions on your business.

LK will accept orders at typical order/usage levels for immediate shipment through May 7.

Our team will continue to work with yours to accommodate any spike in demand and continue to provide to you the same excellent service and quality you have come to expect from LK.

LK Custom Solutions will continue to be priced at current market conditions.

Beginning Monday, April 13, you can view the upcoming prices after logging in to your LK account on our website and following the link at the top of any page to the [Staged Price List](#).

When the new prices are live, on **Monday, May 10**, your new pricing can be viewed by following the links below "Selective Price Adjustments" on the [Net Price List](#) page.

As always, please contact your local LK representative or LK Customer Care at (800) 809-8393 with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Louis Chertkow'.

Louis Chertkow
President and CEO