



Memorandum (Updated)

To: All Customers

From: Operations

Date: 05.26.2021

Re: Product List Price Updates – 2021 price increase announcement (effective June 15th, 2021)

Dear Valued Customers,

Karat by Lollicup values our partnership, and we are doing our best to remain as competitive as we can in this unforeseen time. However, with the recent increase in raw materials, freight, and domestic transportation, we regret to announce that there will be a price increase of **5-10%** on PET cups, Cup Sleeves, PP Cups, Utensils, and Custom Print Products effective on **June 15th, 2021**.

****All pending order must be shipped and completed before 6/15/2021.**

****After 6/15/2021 all pending orders will be reflected with new cost below.**

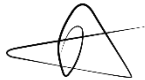
Item code	Price Increase	Item code	Price Increase	Item code	Price Increase
A1000	Increase \$1.50/case	U2008 (Green)	Increase by 10%/case	U2052W	Increase by 10%/case
A2000	Increase \$1.50/case	U2008 (Orange)	Increase by 10%/case	U2053B	Increase by 10%/case
C-KC9	Increase by 10%/case	U2008 (Pink)	Increase by 10%/case	U2053W	Increase by 10%/case
C-KC10	Increase by 10%/case	U2008 (Purple)	Increase by 10%/case	U2201B	Increase by 10%/case
C-KC12-S	Increase by 10%/case	U2008 (Rainbow)	Increase by 10%/case	U2201W	Increase by 10%/case
C-KC12	Increase by 10%/case	U2010B	Increase by 10%/case	U2202B	Increase by 10%/case
C-KC16	Increase by 10%/case	U2010W	Increase by 10%/case	U2202W	Increase by 10%/case
C-KC20	Increase by 10%/case	U2011B	Increase by 10%/case	U2210W	Increase by 10%/case
C-KC24	Increase by 10%/case	U2011W	Increase by 10%/case	C1011 (Karat)	Increase \$3/case
FP-DCL117-PP	Increase by 10%/case	U2013B	Increase by 10%/case	C1012 (Karat)	Increase \$3/case
U2000B	Increase by 10%/case	U2013W	Increase by 10%/case	C1041	Increase \$3/case
U2000W	Increase by 10%/case	U2040B	Increase by 10%/case	KN-B1010-1B	Increase \$1/case
U2001B	Increase by 10%/case	U2040W	Increase by 10%/case	KN-B1010-2B (1000)	Increase \$1/case
U2001W	Increase by 10%/case	U2041B	Increase by 10%/case	KN-B1010-2W	Increase \$1/case
U2002B	Increase by 10%/case	U2041W	Increase by 10%/case	KN-B9595-2BLK	Increase \$1/case

U2002W	Increase by 10%/case		U2042B	Increase by 10%/case		KN-B9595-2BLK (4000)	Increase \$1/case
U2003B	Increase by 10%/case		U2042W	Increase by 10%/case		KN-B9595-2RED	Increase \$1/case
U2003W	Increase by 10%/case		U2043B	Increase by 10%/case		KN-B99-1K	Increase \$1/case
U2004W	Increase by 10%/case		U2043W	Increase by 10%/case		KN-B99-1W	Increase \$1/case
U2005W	Increase by 10%/case		U2050B	Increase by 10%/case		KN-D1517-1W	Increase \$1/case
U2006W	Increase by 10%/case		U2050W	Increase by 10%/case		KN-D1517-2K	Increase \$1/case
U2007W	Increase by 10%/case		U2051B	Increase by 10%/case		KN-D1517-2W	Increase \$1/case
U2008W	Increase by 10%/case		U2051W	Increase by 10%/case		KN-D1717-3W (2000)	Increase \$1/case
			U2052B	Increase by 10%/case		C5300 (Kraft)	Increase \$1/case

Once again, we appreciate your patience and your understanding in this matter. Please do not hesitate to reach out to your customer service or sales representatives if you have any questions or concerns.

We thank you for your continued support and understanding.

Regards,



Alan Yu
 President & CEO
 Karat® by Lollicup™