



2531 Stanfield Road  
Mississauga, ON, L4Y 1S4  
mother-parkers.com

April 6, 2022

To Our Valued Customers,

Throughout Mother Parkers' long history, we have prided ourselves on delivering a better beverage experience with our proven capabilities in sourcing, product sensory and manufacturing of tea and coffee. We have consistently put quality and surety of supply at the forefront of meeting and exceeding our customers' expectations. This has led to long and trusted partnerships across all of the channels in which we operate.

Over the past two years of the global pandemic, we have continued to deliver a better beverage experience by ensuring our employees have a safe workplace. The steps we've taken to protect our employees and bolster our supply chain wherever possible have resulted in consistent supply to our customers during a period of significant volatility in the market.

We are now facing unprecedented inflation across our supply chain, including but not limited to green coffee market conditions. Green coffee remains at or near historical highs, inflation in oil prices, energy prices, inbound freight costs and labor costs continue to outpace the significant productivity initiatives we have put in place to offset cost increases.

As such, we are announcing a price increase on all our branded products, effective July 1, 2022.

- Coffee price per lb. increase of \$0.63 USD
- Tea 3%
- Capsules 3%
- Allied 3%
- Supplies – pass through of 3<sup>rd</sup> party supplier cost increases.

Your account manager will provide revised case cost specifics over the coming weeks.

We remain steadfastly committed to delivering you a better beverage experience through quality, innovation and surety of supply during these uncertain times and we're grateful for your continued partnership.

Sincerely,

Fred Schaeffer  
President & Chief Executive Officer