



August 13, 2021

Dear Valued Customer:

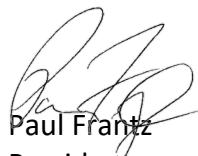
All of us at Novolex are committed to consistently provide you with high quality products while driving choice, innovation and sustainability.

As you have seen in the headlines, the market has experienced unprecedented increases in resin, paper, foil and other material costs over the past year. Additionally, we have been absorbing sustained cost increases in transportation, packaging, labor and other input costs due to the pandemic and other factors as well. To mitigate these increased costs, we have invested heavily to improve productivity and implemented aggressive measures to reduce costs across our businesses.

While these measures have partially mitigated the inflationary cost impacts we have experienced, they have not been able to offset them entirely. As a result, we are forced to announce a price increase of 8% effective with all orders placed on or after September 13th. We are unable to extend additional price protection or accept loading orders in advance of the price increase. We also anticipate that today's inflationary trend will continue and further increase our costs.

We hope you understand the circumstances that have led us to make this decision. We greatly appreciate your business and look forward to working together through these challenging times. Your Novolex sales representative will be contacting you directly to discuss the details.

Sincerely Yours,



Paul Frantz
President
Food & Delivery



Grant Gamble
President
Performance Solutions

Novolex® Holdings, LLC, 101 East Carolina Avenue, Hartsville, South Carolina 29550

Our
Brands

