

July 27, 2020

RE: Price Increase Announcement

To Our Valued Customers:

Due to continued escalation in raw material and other manufacturing costs, Pactiv is announcing an 8% price increase on the following **PVC** and **Polypropylene (PP, MFPP, and TFPP)** products sold in the United States and all international and export markets:

PVC:

- All Pre Sized Sheets
- All Meat Film
- All Bulk Film

Polypropylene:

- All Containers and Lids
- All Drink Cups and Lids
- All Newspring Products
- All Straws and Stirrers
- All Cutlery and Kits
- All Waveware
- All ESL Trays

This increase will take effect with all orders **placed on or after September 1, 2020** and orders **shipped on or after September 8, 2020**. In addition, all contracted business will increase per the terms of the agreement.

Pactiv will not accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,



John McGrath
President and CEO