



June 7, 2021

RE: Price Increase Announcement

To Our Valued Customers:

As a result of the significant capacity constraints in the ocean freight market, Pactiv Evergreen is announcing a 10% price increase on all **Imported products** sold in the United States and all international and export markets.

This increase will take effect with all orders **placed on or after July 15, 2021** and orders **shipped on or after July 22, 2021**. In addition, all contracted business will be subject to the above increase. Your specific post-increase prices will be sent to you shortly.

Pactiv Evergreen will not accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products.

Thank you for your business.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Levenda".

Tim Levenda
President, Foodservice

A handwritten signature in black ink, appearing to read "Eric Wulf".

Eric Wulf
President, Food Merchandising