



March 31, 2022

Dear Valued Customer:

Due to increasing resin costs and the extremely tight supply of raw materials in the marketplace, we find it necessary to increase prices for our PET plastic packaging by 10%.

All orders received on May 2, 2022, or after will be subject to the price increase and all POD agreements will also increase. All contract prices will be adjusted in accordance with their stated contract dates and terms.

"Buy-Ins" will not be accommodated. Only orders based on normal purchase patterns will be honored. Please contact your Placon sales representative with any questions.

Thank you for your business as we work to get through these challenging times together.

Sincerely,

A handwritten signature in black ink, appearing to read "Ron Haub".

Ronald Haub
Vice President, Sales
Placon