



May 14, 2021

Dear Valued Customer:

Due to the continued price increases and tight supply for Polypropylene (PP), it is necessary to raise our prices. We are implementing a 6% price increase effective June 15, 2021 for all of our plastic packaging made with PP.

All orders received on June 15, 2021 or after will be subject to the price increase. "Buy-Ins" will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment.

POD agreement prices will increase effective July 1, 2021. All contract prices will be adjusted in accordance with their stated contract dates and terms. Please contact your Placon sales representative with any questions.

Thank you for your business as we progress through the resin market volatility.

Sincerely,

A handwritten signature in black ink that reads "Dan E. Gilbert".

Dan Gilbert  
CFO and Interim Vice President Sales  
Placon