



April 30, 2021

Dear Valued Customer:

Due to the continued pricing volatility in the resins we purchase to manufacture our packaging, it is necessary to raise prices. We are implementing a price increase effective June 1, 2021 for plastic packaging as follows:

- LLDPE 6%
- PET 6%

All orders received on June 1, 2021 or after will be subject to the price increase. POD agreement prices will also increase effective June 1, 2021. All contract prices will be adjusted in accordance with their stated contract dates and terms.

“Buy-Ins” will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment. Please contact your Placon sales representative with any questions.

Thank you for your business as we work through this resin market instability.

Sincerely,

Dan Gilbert  
CFO and Interim Vice President Sales  
Placon