



December 11, 2020

Dear Valued Customer:

Placon continues to work diligently to manage the costs associated with the manufacturing of our packaging. However, several of our resin vendors have notified us of price increases. Based on this, we find it necessary to announce a price increase for our food packaging with orders placed Friday, January 15, 2021.

The product lines below will increase by the percentage shown on January 15, 2021:

- HomeFresh® PP product lines- 8%
 - Deli containers and lids
 - Entree® bases and PP lids
 - Chicken Roasters
- Injection molded PP containers and lids 8%
- Injection molded LLDPE containers and lids 8%
- Injection molded HDPE containers and lids 8%
- All thermoformed packaging made from PP 8%
- All thermoformed packaging made from PET 5%

POD agreement prices and blanket orders will also increase effective January 15, 2021. All contract prices will be adjusted in accordance with their stated contract dates.

“Buy-Ins” will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment. All orders received on January 15, 2021 or after will be subject to the price increase.

Thank you for your continued patronage of Placon. We genuinely appreciate your business and continued support during this trying year.

Sincerely,

Joe Davidson
Vice President, Sales
Placon