



October 28, 2020

**RE: Price Increase Announcement**

To Our Valued Customers:

Placon continues to work diligently to manage all costs associated with the procurement and manufacturing of our packaging. However, due to continued escalation in freight, labor, energy, and corrugate costs, Placon Corporation is announcing a 3% price increase on all products sold in the United States. This increase will take effect for all orders placed on or after December 1, 2020. Additionally, all contacts, POD's and bid prices will increase according to the terms of the agreement.

Unfortunately, Placon will not be able to accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support during the unprecedented times 2020 has presented to all of us. Placon is committed to servicing your account in this difficult and challenging environment. Thank you again for your business.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Davidson", is written over a light blue horizontal line.

Joe Davidson  
Vice President of Sales  
Placon Corporation

JD/hfb