



July 30, 2021

Dear Valued Customer:

Due to the resin market pricing volatility and the extremely tight supply in the marketplace, we find it necessary to increase prices for our plastic packaging as follows:

- Polypropylene 5%
- PET 5%
- LLDPE 5%
- HDPE 5%

All orders received on September 1, 2021 or after will be subject to the price increase. POD agreement prices will also increase effective September 1, 2021. All contract prices will be adjusted in accordance with their stated contract dates and terms.

“Buy-Ins” will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment. Please contact your Placon sales representative with any questions.

Thank you for your business as we work to get through these unprecedented market conditions together.

Sincerely,

Vice President, Sales
Placon