



March 1, 2021

Dear Valued Customer:

Our resin suppliers have announced more increases for PP, PET, HDPE, and LLDPE resins. In addition to the cost increase, the market for PP and PET resins has tightened significantly. Placon has secured our material needs for the near future, but it has come at a substantially increased cost. Due to these increases in raw materials, we are implementing a price increase for packaging as follows:

- Polypropylene (PP) 12%
- HDPE 8%
- LLDPE 8%
- PET 8%

All orders received on March 1, 2021 or after will be subject to the price increase. POD agreement prices will also increase effective March 1, 2021. All contract prices will be adjusted in accordance with their stated contract dates and terms.

“Buy-Ins” will not be accommodated. Only orders based on normal purchase patterns will be honored. All orders at the pre-increase pricing must be for immediate shipment. Please contact your Placon sales representative with any questions.

Thank you for your business as we work to get through these unprecedented circumstances together.

Sincerely,

Joe Davidson
Vice President, Sales
Placon