



February 5, 2021

RE: Price Increase Announcement

To Our Valued Customers:

Over the past several months, we have seen significant volatility in the Polypropylene Resin Market, with multiple producers still in force majeure. The unprecedented cost increases are driving the need for Pactiv Evergreen to implement a 20% price increase on all Polypropylene products, effective March 15, 2021.

These increases will take effect with all orders **placed on or after March 15, 2021** and orders **shipped on or after March 22, 2021**.

Pactiv Evergreen will not accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,

A handwritten signature in black ink that reads "John McGrath".

John McGrath
Chief Executive Officer