



April 23, 2021

Dear Valued Distributor:

Effective Monday, May 24<sup>th</sup>, 2021, Royalty Distribution will implement an increase up to 12% with select items increasing up to 18%. The increase is due to the rising costs of raw materials, packaging, freight, and other miscellaneous costs.

Orders placed by May 24<sup>th</sup> will be invoiced at current prices and will be limited to a one-month supply based on previous 3-month average purchase history. Orders placed on or after May 25, 2021 will be invoiced at new prices. The updated price list will be emailed and mailed out to allow time for you to update your systems and communicate with your customers.

We will continue to focus on maximizing our productivity and reducing costs, while providing quality products and superior service.

Again, we appreciate your continued business, your partnership, and your support in these volatile times. If you have any questions, please reach out to Arman Shatrang or Jeff Leong.

We look forward to continuing our mutually profitable long-term partnership.

Cordially yours,

Jonathan Noori  
President/CEO