



TRADE NOTICE

November 5, 2019

Dear Valued Crown Brands Customer,

Recently, the United States announced additional rounds of tariffs on goods and materials that are manufactured in China. This new round unfortunately impacts many of our products as detailed below:

- **Schedule 4A items 15% tariff effective September 1st, 2019**
 - **Impacts 2,350 Oneida items and 434 Crown items**

As with previous rounds of tariff increases, we continue to take steps to mitigate the impact of these tariffs to our customers. However, the new tariffs will have a significant impact to our cost of goods, and this necessitates that we pass along a portion of the increased tariff burden to the marketplace.

Effective December 2, 2019 Crown Brands will apply a 12% price increase to all products impacted by the new schedule 4a tariffs. We will continue to follow developments regarding the implementation of schedule 4b tariffs and will take action, as appropriate. This includes, but is not limited to, a further increase and/or a roll back depending on the ongoing negotiations with China.

Please find Crown Brands revised price list on the impacted items attached.

Regards,

Bryan O'Rourke
President
Crown Brands, LLC