



Waddington North America
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June 20, 2022

Dear Valued Customer:

Due to substantial increases in the costs of resin and other materials, WNA (which includes PolarPak) will be implementing a price increase effective with orders placed on Monday August 1st, 2022, as follows:

- **Polystyrene (PS/OPS) products: +8%**

A detailed price list reflecting the post increase pricing will be communicated approximately 30 days prior to implementation.

Additionally:

- All orders *placed* between now and July 28th, ***calling for shipments after August 8th*** will ship at the new price.
- All contract-based customer prices will increase per the terms of this announcement. Due to heavy market demand, we will not accept advance buys. We reserve the right to restrict orders placed prior to the increase to two weeks or less of historical buying quantities.

The circumstances that require our price increases reflect on-going changes in our supply chain. We value your business and, as always, appreciate your understanding and support as we strive to serve you. Please contact your sales representative with any questions.

Sincerely,

Daryl Means
Senior Vice President & General Manager
Waddington North America