



The One Source Supplier
for the Food Service Industry
Division of The Foodware Group™

August 1, 2022

Re: Surcharge Reduction

Dear Valued Customer,

During the last year, we have experienced extreme highs in product, transportation, and logistics costs, affecting the foodservice industry and most others as well. Within the very recent months, we are pleased to have seen some relief in these escalating costs, though they are still further from pre-pandemic levels than what we would all like.

As was always the intention, the 14% surcharge we implemented last year was a float factor to help offset ocean freight and other surge costs. **Today, we are announcing a reduction of our surcharge to 8%, in line with market changes**, effective for purchase orders received August 1 and onwards. The surcharge has always been and will continue to be rebateable, as part of total product purchases.

Our focus for the short to mid-term continues to be a ramp up of inventory levels and service metrics to help support our customers through a strong second half of the year. We will continue to monitor all aspects of market conditions going forward and will update you with any changes in a timely manner.

Thank you for your continued support and partnership!

Sincerely,

Elaine Shen
President

Bill Colwin
Senior Vice President - Sales

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