



ZENITH SPECIALTY BAG IS NOW PART OF



November 30, 2020

Dear Valued Customer,

Zenith Specialty Bag (A Novolex Company), effective with Purchase Orders received on or after January 15, 2021, will implement a 6% price increase on all products, while some items may adjust more or less than the announced 6% due to item consolidation of Bagcraft brands. A detailed price list reflecting this increase and any related price changes will be sent to you within 5-7 business days.

All orders placed prior to the price increase must be in line with historical 4-week usage and must be for standard lead-time shipments as of the day the order is placed. Otherwise, we reserve the right to not accept the order at the pre-increase price.

Several key specialty paper mills have announced price increases that are effective the first week of December. Capacity has been reduced in the specialty paper segment creating a supply-demand imbalance. Mills are also citing escalating costs. Similarly, over the last two years we have experienced a significant increase in our costs which have outpaced our productivity and efficiency improvement efforts.

We value your business, and as always, appreciate your support. Your local sales representative will contact you to answer any questions you may have with this announcement.

Best Regards,

A handwritten signature in black ink, appearing to read 'Sachin Shah', with a horizontal line underneath.

Sachin Shah  
SVP, Pricing and Commercial Strategy